ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd under The TU Act, 1926, Reg no 546/2016, PAN -- AAEAA7978E)

ADDRESS---302, Block No-4, Rama Krishna Enclave. Nutan Chouk, Sarkanda, Bilaspur (CG)

EMAIL ADDRESS--- centralaiace@gmail.com, Phone no -9907434051

Website-- www.aiace.in

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Dated

16 /8/2017

To

The Chairman Coal India Limited New Town, Rajarhat Kolkata.

Sub- Payment of PRP for 2014-15 and 2015-16 to retired executives and those who have been transferred from one company to another and one area to another in the same company.

Dear Sir,

This is to inform you that payment of PRP to retired executives posted in various Regional Institutes of CMPDI and also in other subsidiaries and areas has been held up for the simple reason that Finance Deptt. has stipulated that it should be released only after audit by the Internal Auditors appointed by the companies and after obtaining No Dues Certificate from them in respect of each and every retired executives.

It is also learnt that the Internal auditors may take about a month's time to submit their report based on the priority of audit given to them and release of PRP may be of least importance to them as the working executives posted on the same place have been paid PRP in the 2nd/3rd week of July,2017. So is the case with executives who have been transferred in last three-four years from one company to other or one area to another. They have also not been paid the recently released PRP. It is appreciated that no necessity for any audit by the Internal Auditors is required as this work of No Dues to retired employees were being given by Finance Deptt. officials who are qualified CA/Cost Accountants. Such action will only delay release of PRP. There is lot of uncertainty in time frame by which the payment will be released.

It is requested to direct concerned officials to pay the PRP to retired executives and working executives who have not been paid till date, at the earliest and also send them the calculation sheet for their satisfaction and record.

It is also requested to pass a general order advising all concerned not to delay dues of retired beneficiaries and show a sense of responsibility towards their elders.

Regards

P K SINGH RATHOR Principal General Secretary AIACE CAMP- SECL KORBA AREA DISTT:- KORBA, CG 495677

CC:-- DP/DF, Coal India Ltd.
CMD/DP/DF, ECL/BCCL/CCL/CMPDIL/NCL/SECL/MCL/WCL